



MEDIA RELEASE

FUND LAUNCH ANNOUNCEMENT

Date: 25 November 2020

Whitman Asset Management creates new fund to capture growth opportunities in UK small cap market

TB Whitman UK Small Cap Growth Fund to replicate existing strategy of portfolios managed by Whitman for existing clients

- Fund seeking structural growth companies with resilient competitive positions
- Christopher Pease with long-term track record in UK small cap and AIM portfolios to lead-manage Fund
- Fund to target outperformance of Numis Smaller Companies plus AIM Index (ex-Investment Companies) over rolling 5-year periods
- New fund to be seeded with at least £15m from early commitments of existing clients and external investors. Initial fund target £25m
- Offer period 25 November – 8 December 2020
- Available directly via Whitman or platforms (AllFunds, CoFunds/Aegon, AJ Bell, HL)

London, 25 November 2020. Whitman Asset Management (“Whitman”) announces today the launch of a new fund, the TB Whitman UK Small Cap Growth Fund. The offer period opens today and closes on 8 December. The Fund, a UCITS OEIC, has already received firm commitments from investors to a value of £15m. Whitman is targeting £25m in the initial stages of the Fund.

The Fund’s objective is to seek long-term capital appreciation from investment in a portfolio of between 30-50 growth stocks within the extensive smaller companies universe, typically with market capitalisations under £1.6bn. The predominant focus is on individual company analysis and selection. Four core qualities will be sought by the managers in the investment selection process

- Exceptional management team with meaningful equity ownership
- Strong and sustainable competitive advantage
- Predictable and strong cash generation
- Virtuous cycle of re-investing self-generated cash at a high level of return

The team managing the Fund will be led by Whitman's CIO, Christopher Pease, a veteran Small Cap manager previously at Sarasin & Partners and Henderson Investors. Joshua Northrop, previously at Small Cap specialist Hargreave Hale, will be co-manager on the fund.

Araminta Le Flufy, Whitman's CEO, commented,

"We are very excited by the early interest already shown by investors in the new Fund. Christopher's track-record, small initial size of the fund and the established team at Whitman is a powerful combination. We believe the timing for this launch is right, with the current valuations of UK smaller companies attractive on a historic basis within an asset class where alpha is easier to find."

Christopher Pease, CIO of Whitman, added,

"The long-term case for investing in smaller companies is stronger than ever. We have identified a lot of extremely well-run and quality businesses. Our private client small cap portfolios have continued to perform well during the Covid crisis: indeed, the crisis has helped throw into sharp relief just how fleet of foot smaller businesses can gain the edge over their larger company competitors. The move to working from home illustrates this. The need for cloud computing, video communications tools and unified communications systems are all features of this developing paradigm from which a number of smaller companies will benefit. Moreover, the further shift to online commerce and digital media forms a natural environment for small, adaptable businesses to thrive."

The Fund offer period opens on 25 November, closing on 8 December 2020. Thereafter first dealings in the Fund will commence on 9th December 2020 at 12pm.

The Fund will be available via the following platforms or direct as required:

Platforms	-AllFunds, CoFunds/Aegon, , AJ Bell, HL
Direct	-Direct to T Bailey Fund Services (ACD / TA) -Direct to Whitman (via Execution only account)

ENDS

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Photographs of Araminta Le Flufy, CEO and Christopher Pease, CIO available on request

Attached:

Notes to Editors

Fund Flyer

Factsheet Whitman existing Small Cap strategies

NOTE TO EDITORS**About Whitman Asset Management**

Whitman Asset Management Limited (“Whitman”) was launched in September 2018 by a group of like-minded investment professionals who saw an opportunity to build an investment business focused on client objectives and active management. Whitman is a wholly independent company, privately owned by the employees and a small number of experienced investors. As equity owners in the business the management are inherently aligned to clients. The firm has two core activities; the private client investment management division which looks after investments for private clients and financial planners, investing on a global basis, and secondly, a fund management division which specialises in UK smaller company growth investing. The firm also manages directly invested AIM portfolios giving investors access to exciting growth companies listed on AIM via segregated accounts that benefit from Inheritance Tax Relief after two years.

Website: www.whitman.co.uk